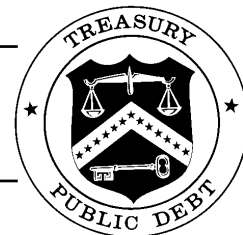


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 27, 2004

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: September 30, 2004
Maturity Date: December 30, 2004
CUSIP Number: 912795RT0

High Rate: 1.710% Investment Rate 1/: 1.741% Price: 99.567750

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 13.49%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,067,685	\$ 17,087,773
Noncompetitive	1,481,049	1,481,049
FIMA (noncompetitive)	431,300	431,300
SUBTOTAL	36,980,034	19,000,122 2/
Federal Reserve	6,715,877	6,715,877
TOTAL	\$ 43,695,911	\$ 25,715,999

Median rate 1.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,980,034 / 19,000,122 = 1.95

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,069,859,000